FISCAL NOTE

HB 3117 - SB 3673

January 22, 2008

SUMMARY OF BILL: Requires a seller to disclose a copy of the subsurface sewage disposal system permit from the appropriate governmental permitting authority prior to entering a contract with a buyer. Violations are punishable through private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant Increase State Expenditures – Not Significant

Increase Local Gov't. Revenue – Not Significant Increase Local Gov't. Expenditures – Not Significant

Assumption:

 A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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